

**StonehamBank – A Co-operative Bank
80 Montvale Avenue
Stoneham, Massachusetts 02180
(781) 481-5772**

**NOTICE OF SPECIAL MEETING OF SHAREHOLDERS
To Be Held on Thursday, June 25, 2026**

The Special Meeting of Shareholders (the “Special Meeting”) of StonehamBank – A Co-operative Bank (the “Bank”) will be held at the Marriott Courtyard Unicorn Park, 700 Unicorn Park Drive, Woburn, Massachusetts 01801, on Thursday, June 25, 2026. The Special Meeting will begin at 8:30 a.m., Massachusetts time. Polls will remain open for voting at the Special Meeting from approximately 8:35 a.m. until 5:30 p.m.

The Special Meeting is to consider and act on:

1. The approval of a Plan of Reorganization from a Mutual Co-operative Bank to a Mutual Holding Company (the “Plan”), and all actions necessary or incident thereto, whereby the Bank would reorganize into a mutual holding company structure comprised of the following two entities: (i) a Massachusetts-chartered stock co-operative bank (the “Stock Bank”) that would succeed to all of the rights and obligations of the Bank; and (ii) a Massachusetts-chartered mutual holding company that would own 100% of the common stock of the Stock Bank.
2. The approval of the proposed incorporators of the mutual holding company.
3. Such other matters as may properly come before the Special Meeting or any adjournments thereof.

Any action may be taken on the foregoing proposals at the Special Meeting on the date specified above or on any date or dates to which the Special Meeting may be adjourned. The persons who will be entitled to vote at the Special Meeting will be those depositors of the Bank as of April 30, 2026 who have also attained the age of 18 years.

The Board of Directors urges you to attend the Special Meeting and unanimously recommends that you vote **FOR** approval of the Plan and **FOR** approval of the proposed incorporators. Your vote is very important. Unless the Plan is approved by a majority of the depositors voting at the Special Meeting, the proposed reorganization pursuant to the Plan will not take place and the Bank will continue to operate as a mutual co-operative bank without a holding company.

BY ORDER OF THE BOARD OF DIRECTORS

Katie Fitzgerald
Clerk

Edward F. Doherty, Jr.
President and Chief Executive Officer

Stoneham, Massachusetts
May 29, 2026